



EIDL/PPP ELIGIBLE EXPENSES

		EIDL Grant/Loan Eligible	PPP Eligible	During 8 week Period PPP Forgiveness	
1	Gross Payroll	[1] Avoid	Yes	Yes	
2	SUTA	[1] Avoid	Yes	Yes	
3	Employer Paid PFML & Health Insurance	[1] Avoid	Yes	Yes	
4	2020 Retirement	[1] Avoid	Yes	Yes	Unclear if limited
5	2019 Retirement	Yes	Unclear	No	(not incurred in 2020)
6	Group Health	[1] Avoid	Yes	Yes	
7	Rent	Wait	Yes	Yes	For leases in place prior to 2/15
8	Natural Gas/Electric	Wait	Yes	Yes	If service began prior to 2/15
9	Water	Wait	Yes	Yes	If service began prior to 2/15
10	Telephone	Wait	Yes	Yes	If service began prior to 2/15
11	Internet	Wait	Yes	Yes	If service began prior to 2/15
12	Borrower's Mortgage interest	Wait	Yes	Yes	If mortgage began prior to 2/15
13	Other interest	Wait	Yes	No	Hoping for more guidance
14	Payables - supplies	[3] Yes	No	No	
15	Loan payments	[3] Yes	No	No	
16	Back pay reimbursement	No	No	No	
17	Advance pay	No	No	No	
18	Hazard pay	[1] Avoid	Yes	Yes	
19	Payroll Bonus	[1] Avoid	Yes	Yes	
20	Professional services (IT, accounting, legal)	Yes	No	No	
21	Personal Property Taxes	Yes	No	No	
22	Equipment	[3] Maybe	No	No	
23	Payments to 1099's or Temp agencies	[4] Usually	No	No	
24	Distributions/Draw	[2] No	No	No	
25	Other business expenses	[4] Usually	No	No	
26	Sch C/Partner/Owner payment services	Avoid	Yes	Maybe	
27	(\$15,385 pp, \$1,923 per week, \$3,846 biweekly)				
28	Owner loans	[2] No	No	No	
29	Refinancing debt	[2] No	No	No	

Notes:

- [1] EIDL and PPP can't be use for same purpose. We suggest exhausting PPP funds on items listed as "wait" to show no duplication. Some guidance suggests loan after 4/3 can't be used for payroll. Just avoid using for payroll.
- [2] Misusing funds could result in fraud charges. Please review the agreements, expenses paid, and carefully track your expenses.
- [3] EIDL is for working capital to carry the business until resumption of normal operations and expenditures necessary to alleviate the economic injury, but not to exceed what the business could have provided had the injury not occurred. (Don't use it to expand the business)
- [4] Can be used to repay obligations that cannot be met due to revenue losses

Last Updated 04/17/2020

Every effort is made to provide accurate and complete information in our Firm's publications. This information is being provided as a courtesy to our clients and is based on the best of our knowledge at the time. Please understand the coronavirus situation and related bills are an ever evolving situation. The bills are being interpreted and adjusted by various agencies on a frequent basis. Thus, we cannot guarantee that this information remains up-to-date.